

Directors



Kiyoshi Kanazashi

Chairman

Representative Director (Chairman), The Tokyu Foundation
Representative Director (Chairman), Lifelong Health and Wellness Association

Number of the Company's shares owned

(As of March 31, 2025)

Common stock: 114,746

Potential shares: 59,225

Attendance at meetings of the Board of Directors in fiscal 2024

12/12 (100%)

Period in office

11 years 9 months (As of June 2025)



Hironori Nishikawa

President & CEO

Chairman, Tokyu Land Corporation
Representative Director (Chairman),
Real Estate Fair Trade Council

Number of the Company's shares owned

(As of March 31, 2025)

Common stock: 55,775

Potential shares: 59,225

Attendance at meetings of the Board of Directors in fiscal 2024

12/12 (100%)

Period in office

9 years (As of June 2025)



Hiroaki Hoshino

Representative Director & Operating Officer

President & CEO, Tokyu Land Corporation

Number of the Company's shares owned

(As of March 31, 2025)

Common stock: 15,900

Potential shares: 34,050

Attendance at meetings of the Board of Directors in fiscal 2024

12/12 (100%)

Period in office

3 years (As of June 2025)



Shohei Kimura

Director, Operating Officer

President & CEO, Tokyu Community Corp.

Number of the Company's shares owned

(As of March 31, 2025)

Common stock: 31,300

Potential shares: 45,475

Attendance at meetings of the Board of Directors in fiscal 2024

12/12 (100%)

Period in office

6 years (As of June 2025)



Shunichi Kobayashi

Director, Operating Officer

President & CEO, Tokyu Livable, Inc.

Number of the Company's shares owned

(As of March 31, 2025)

Common stock: 27,159

Potential shares:—



Takashi Ikeuchi

Director, Operating Officer

President & CEO, TFHD Energy Corporation

Number of the Company's shares owned

(As of March 31, 2025)

Common stock: 12,500

Potential shares:—



Hidetatsu Ikeda

Director, Operating Officer

Number of the Company's shares owned

(As of March 31, 2025)

Common stock:—

Potential shares:—

Outside directors



Makoto Kaiami

Outside Director (Independent Officer)

Outside Audit & Supervisory Board Member, SEIREN CO., LTD.
Outside Director, JAPAN POST HOLDINGS Co., Ltd.

Number of the Company's shares owned
(As of March 31, 2025)

Common stock: 8,100

Attendance at meetings of the Board of Directors in fiscal 2024
12/12 (100%)

Period in office
7 years (As of June 2025)



Yumiko Jozuka

Outside Director (Independent Officer)

Outside Director, SHIMIZU CORPORATION
Representative Director (Chairman), Japan Institute for Women's Empowerment & Diversity Management
Independent Director, Sojitz Corporation

Number of the Company's shares owned
(As of March 31, 2025)

Common stock: 2,100

Attendance at meetings of the Board of Directors in fiscal 2024
12/12 (100%)

Period in office
4 years (As of June 2025)



Satoshi Miura

Outside Director (Independent Officer)

Outside Director, Nippon Life Insurance Company

Number of the Company's shares owned
(As of March 31, 2025)

Common stock: 10,300

Attendance at meetings of the Board of Directors in fiscal 2024
12/12 (100%)

Period in office
4 years (As of June 2025)



Akiko Uno

Outside Director (Independent Officer)

Outside Director, Ohba Co., Ltd.
Outside Director, Japan Post Insurance Co., Ltd.

Number of the Company's shares owned
(As of March 31, 2025)

Common stock: 700

Attendance at meetings of the Board of Directors in fiscal 2024
10/10 (100%)

Period in office
1 year (As of June 2025)



Tsuguhiko Hoshino

Outside Director (Independent Officer)

Vice Chairman, The General Insurance Association of Japan
Outside Director, Aisin Corporation

Number of the Company's shares owned
(As of March 31, 2025)

Common stock: 3,000

Attendance at meetings of the Board of Directors in fiscal 2024
12/12 (100%)

Period in office
4 years (As of June 2025)



Kazumi Maeda

Outside Director (Independent Officer)

Outside Director, Takara Standard Co., Ltd.

Number of the Company's shares owned
(As of March 31, 2025)

Common stock: 700

Criteria for determining the independence of outside directors

The Company deems independent outside directors to be independent when, in addition to meeting the independence standards for independent officers stipulated by the Tokyo Stock Exchange, they have not been any of the following for any of the previous three fiscal years.

- (1) An executive of a business partner to which the Company's net sales account for 2% or more of the Company's consolidated net sales
- (2) An executive of a business partner whose net sales to the Company account for 2% or more of the business partner's net sales
- (3) An executive of a lender from which the Company borrows funds that account for 2% or more of the Company's consolidated total assets
- (4) An executive of a major shareholder or investor of the Company with an investment ratio of 10% or more
- (5) A consultant, accounting professional, or legal professional who receives compensation of more than ¥10 million a year from the Company, besides officer compensation
- (6) A spouse or relative within two degrees of kinship of a director, etc. of the Company or a consolidated subsidiary

Skills matrix of directors

As the Company is a company with an Audit & Supervisory Board, the Board of Directors is required to be effective as a supervisory body as well as to make decisions on the execution of important duties. Therefore, it is preferable that the composition of the Board is diverse and that it possesses the skills required to achieve long-term management policies and advance medium-term management plans. We have determined seven skillsets that we would like the overall Board to possess. These are corporate management, environment/sustainability, accounting/finance, legal affairs/compliance/risk management, global, human capital strategy, and digital transformation (DX). These skillsets are used as criteria for considering director candidates.

Director			Expertise and experience							Committee membership			
Name	Inside/Outside	Gender	Corporate management	Environment/sustainability	Accounting/finance	Legal affairs / compliance / risk management	Global	Human capital strategy	DX	Nomination and Compensation Committee	Risk Management Committee	Sustainability Committee	Information Security Committee
Kiyoshi Kanazashi	Inside	Male	●	●						●			
Hironori Nishikawa	Inside	Male	●	●		●		●	●	●	◎Chair	◎Chair	◎Chair
Hiroaki Hoshino	Inside	Male	●	●	●		●		●		●	●	●
Shohei Kimura	Inside	Male	●	●	●		●		●		●	●	●
Shunichi Kobayashi	Inside	Male	●					●	●		●	●	●
Takashi Ikeuchi	Inside	Male	●	●			●						
Hidetatsu Ikeda	Inside	Male	●				●	●			●	●	●
Makoto Kaiami	Outside (independent)	Male				●				◎Chair			
Satoshi Miura	Outside (independent)	Male	●	●			●	●	●	●			
Tsuguhiko Hoshino	Outside (independent)	Male			●	●	●			●			
Yumiko Jozuka	Outside (independent)	Female		●		●		●					
Akiko Uno	Outside (independent)	Female				●	●	●	●				
Kazumi Maeda	Outside (independent)	Female	●				●	●					

Audit & Supervisory Board Members



Masaaki Kanematsu
Full-time Audit & Supervisory
Board Member



Akiko Enokido
Full-time Audit & Supervisory
Board Member



Takahiro Nakazawa
Outside Audit & Supervisory
Board Member
(Independent Officer)
Certified public accountant



Keiko Yoshida
Outside Audit & Supervisory
Board Member
(Independent Officer)
Lawyer

Operating Officers

Position in the Company	Name	Areas of responsibility
President & CEO*	Hironori Nishikawa	In charge of the Greater Shibuya Area Strategy Promotion Office, Group Internal Audit Department Supervisor
Operating Officer*	Hiroaki Hoshino	Tokyu Land Corporation Supervisor (President & CEO of Tokyu Land Corporation)
Operating Officer*	Shohei Kimura	Tokyu Community Corp. Supervisor (President & CEO of Tokyu Community Corp.)
Operating Officer*	Shunichi Kobayashi	Tokyu Livable, Inc. Supervisor (President & CEO of Tokyu Livable, Inc.)
Operating Officer*	Takashi Ikeuchi	President & CEO, TFHD Energy Corporation, Group Overseas Planning Department Supervisor
Operating Officer*	Hidetatsu Ikeda	General Administration, in charge of the Group Solutions Promotion Department
Operating Officer	Kazuki Yoshino	National Students Information Center Co., Ltd., Supervisor (President & CEO of National Students InformationCenter Co., Ltd.)
Operating Officer	Shigeru Hashimoto	Tokyu Housing Lease Corporation Supervisor (President & CEO of Tokyu Housing Lease Corporation)
Operating Officer	Tatsuaki Tanaka	Supervisor for the Residential business Unit, Tokyu Land Corporation
Operating Officer	Shinichiro Usugi	Supervisor for the Urban Business Unit, Tokyu Land Corporation
Operating Officer	Shinya Tange	Supervisor for the Wellness Promotion Unit, Tokyu Land Corporation
Operating Officer	Keisuke Nishida	Supervisor for the Infrastructure and Industry Unit, Tokyu Land Corporation
Operating Officer	Noma Shuichi	Group Solution Promotion Department Supervisor
Operating Officer	Eiji Yamane	Supervisor for the Group Corporate Planning Department, Group Finance Department, and Greater Shibuya Area Strategy Promotion Office
Operating Officer	Morio Suzuki	Supervisor for the Group General Administration Department, Group Legal Affairs Department, and Group Human Resources Department
Operating Officer	Yumi Nakano	Supervisor for the Group Sustainability Promotion Department and Corporate Communications Department, and General Manager of the Corporate Communications Department
Operating Officer	Shusaku Taidou	Supervisor for Group CX, Innovation Promotion Department, and Group DX Promotion Department in charge

Officers denoted with an asterisk (*) are serving concurrently as directors

(As of July 1, 2025)