


Toward a Vibrant Future for All

WE ARE GREEN REPORT

2023 INTEGRATED REPORT

WE ARE GREEN

 **TOKYU FUDOSAN HOLDINGS**



We will incorporate the environment and digital transformation into our business to shape future lifestyles.

Be it renewable energy initiatives, digitally driven emotional experiences, or community development loved by locals, everything we do is inspired by a desire to encourage the wellbeing of every individual. We will continue to combine our Group's diverse green capabilities to create value for the future.

Toward a Vibrant Future for All

**WE
ARE
GREEN**

Editorial Policy

The Group aims to realize a future where everyone can be themselves and shine vigorously under “WE ARE GREEN,” the slogan for achieving our long-term vision. Therefore, since last year, we have released the “WE ARE GREEN” report with the aim of providing all of our stakeholders, including shareholders and investors, with easy-to-understand information about how the Group addresses social issues through its businesses to achieve sustainable growth and improve its corporate value. The report covers our value creation story, long-term management policy, and medium-term management plan. It also explains both our financial and non-financial initiatives in areas such as human capital strategy and corporate governance, interspersed with case studies and messages from our employees. The International Integrated Reporting Framework advocated by the IFRS Foundation (formerly the Value Reporting Foundation), and the Guidance for Integrated Corporate Disclosure and Company-Investor Dialogues for Collaborative Value Creation published by Japan’s Ministry of Economy, Trade and Industry, and other resources were consulted in the creation of this report.

Reporting target

Covered in this report

Tokyu Fudosan Holdings Corporation and Group companies

Dates covered

April 1, 2022 to March 31, 2023 (including some information from April 2023 and later)

Released

August 2023

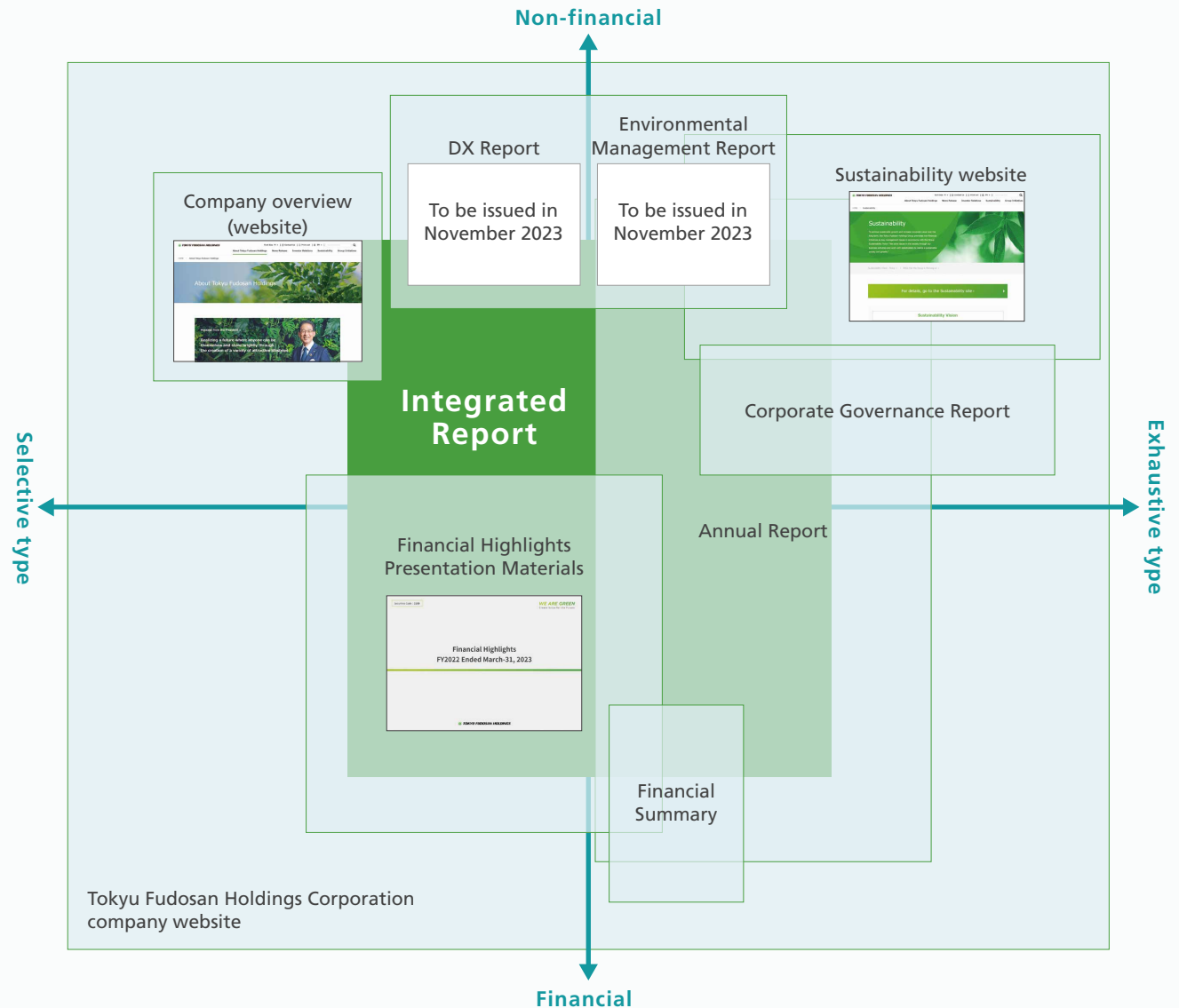
Administrative office and cooperative departments

Group Sustainability Promotion Department / Group Corporate Planning Department / Corporate Communication Department / Group General Administration Department / Group Human Resources Department / Group Digital Transformation Promotion Department / other departments at each Group company

Note on forward-looking statements

The forecasts and other forward-looking statements in this report are based on currently available information and certain assumptions determined as rational. Consequently, the statements herein do not constitute assurance regarding actual results by the Company. Actual performance may significantly differ from these forecasts due to various factors in the future.

Information disclosure framework



The Group Philosophy

We aspire to create value for the future to realize a sustainable society and growth, based on a Group Philosophy comprising our ideal vision, our pledge to society, and our founding spirit.

Our ideal vision

Create value for the future

We resolve social issues through our business activities and aim for sustainable society and growth together with our stakeholders. We realize a future where everyone can be themselves and shine vigorously through the creation of a variety of appealing lifestyles.

Our pledge to society

We believe that corporate value is the sum total of the levels of satisfaction of all of our stakeholders.

Customers

Always coming face-to-face with customers, we will provide value that will ensure that we continue to be chosen by them.

Group employees

We develop human capital who can tackle challenges and create workstyle environments where Group employees can work actively.

Business partners

We will create value in partnerships and aim to achieve growth together with our partners.

Local communities

We will contribute to a sustainable society by initiatives to coexist with communities and revitalize them.

Shareholders and investors

We will maximize shareholder value through sustainable growth.

Future society

We aspire to pass on to future generations a world full of hope with a rich environment.

Our founding spirit

“Challenge-oriented DNA”

A progressive spirit inherited since the development of Den-en Chofu, a pioneering effort to create the ideal town



Eiichi Shibusawa

1840–1931

Established the Den-en Toshi Company, the origin of the Group

Eiichi Shibusawa is often referred to as the father of Japanese capitalism for his role in building the foundation for the Japanese economy. He was active from the Meiji era (1868–1912) into the early Showa period (1926–1989). He was involved in the establishment and development of around 500 companies and around 600 public works projects, and made great efforts in support of philanthropic activities.



Noboru Goto

1916–1989

First president of Tokyu Land Corporation

Noboru Goto led the Tokyu Group as the first president of Tokyu Land Corporation. He engaged in large-scale urban development and resort development projects, as well as serving as chairman of the Japan Chamber of Commerce and Industry (JCCI).

Provided by: Tokyu Corporation

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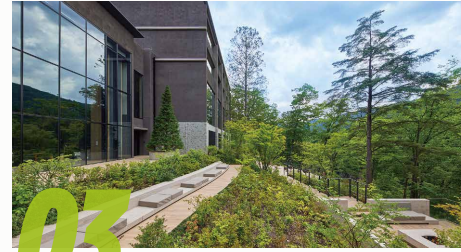
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