

## Sustainability

+ Tokyu Fudosan Holdings Group's Sustainability

+ Create Value for Customers

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## Main External Evaluation

### FTSE4Good

Tokyu Fudosan Holdings Corporation was selected for inclusion in the FTSE4Good Japan Index. FTSE4Good is an index created by FTSE Russell, the wholly-owned subsidiary of the London Stock Exchange, which recognizes company's efforts toward their social responsibilities from the perspectives of the environment, society, and governance.



Tokyu Fudosan Holdings

### FTSE Blossom Japan Index

Tokyu Fudosan Holdings Corporation has been selected for the FTSE Blossom Japan Index, adopted by GPIF (Government Pension Investment Fund) as one of the benchmarks for its ESG investment strategy. The FTSE Blossom Japan Index is developed by FTSE Russell to identify the performance of Japanese companies that demonstrate strong environmental, social and governance (ESG) practices.



FTSE Russell (the trading name of FTSE International Limited and Frank Russell Company) confirms that Tokyu Fudosan Holdings has been independently assessed according to the FTSE4Good criteria, and has satisfied the requirements to become a constituent of the FTSE4Good Index Series. Created by the global index provider FTSE Russell, the FTSE4Good Index Series is designed to measure the performance of companies demonstrating strong Environmental, Social and Governance (ESG) practices. The FTSE4Good indices are used by a wide variety of market participants to create and assess responsible investment funds and other products. <https://www.ftserussell.com/products/indices/FTSE4Good>

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## FTSE Blossom Japan Sector Relative Index

Tokyu Fudosan Holdings Corporation has been selected for the FTSE Blossom Japan Sector Relative Index, adopted by GPIF (Government Pension Investment Fund) as one of the benchmarks for its ESG investment strategy.

The FTSE Blossom Japan Sector Relative Index is developed by FTSE Russell to identify the sector-specific performance of Japanese companies that demonstrate strong environmental, social and governance (ESG) practices.



Tokyu Fudosan Holdings

## MSCI Japan ESG Select Leaders Index

The MSCI Japan ESG Select Leaders Index developed by MSCI Inc. offers investors a method to integrate ESG into their investment process. The index consists of companies with high ESG profiles relative to their sector peers within its parent index, the MSCI Japan IMI Top 500 Index, which includes large, mid and small-cap securities in the Japanese markets.

### 2022 CONSTITUENT MSCI JAPAN ESG SELECT LEADERS INDEX

THE INCLUSION OF TOKYU FUDOSAN HOLDINGS CORPORATION IN ANY MSCI INDEX, AND THE USE OF MSCI LOGOS, TRADEMARKS, SERVICE MARKS OR INDEX NAMES HEREIN, DO NOT CONSTITUTE A SPONSORSHIP, ENDORSEMENT OR PROMOTION OF TOKYU FUDOSAN HOLDINGS CORPORATION BY MSCI OR ANY OF ITS AFFILIATES. THE MSCI INDEXES ARE THE EXCLUSIVE PROPERTY OF MSCI. MSCI AND THE MSCI INDEX NAMES AND LOGOS ARE TRADEMARKS OR SERVICE MARKS OF MSCI OR ITS AFFILIATES.

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## MSCI Japan Empowering Women Index

The MSCI Japan Empowering Women Index (WIN) is developed by MSCI Inc. offers investors a method to integrate ESG into their investment process. The index consists of companies with high ESG profiles relative to their sector peers within its parent index, the MSCI Japan IMI Top 500 Index, which includes large, mid and small-cap securities in the Japanese markets. For the MSCI Japan Empowering Women Index, MSCI selects industry leading companies in terms of attracting, retaining and promoting women, as well as advancing gender diversity. Selection is based on data regarding female employment disclosed according to the Act on Promotion of Women's Participation and Advancement in the Workplace as well as information publicly disclosed by companies such as company policy on gender diversity.

### 2022 CONSTITUENT MSCI JAPAN EMPOWERING WOMEN INDEX (WIN)

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## S&P Carbon Efficient Index

Tokyu Fudosan Holdings Corporation has been selected for inclusion in the S&P/JPX Carbon Efficient Index, a stock price index for ESG investment by the General Pension Investment Fund (GPIF), which focuses on the environment among other ESG factors. The index's inclusion ratio is determined based on environmental information disclosure status and carbon efficiency (carbon emissions per unit of sales).



Tokyu Fudosan Holdings

## The Sustainability Yearbook

S&P Global, a global financial services company, evaluated the sustainability of more than 7,800 of the world's major companies from the three aspects of economy, environment, and society, and selected the top 15% of the companies in each industry. 708 companies (84 of which are Japanese companies) including our company were listed in 2023. In 2023, 708 companies including our company (of which 84 are Japanese companies) were listed.

Tokyu Fudosan Holdings

## CDP Climate Change

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Tokyu Fudosan Holdings Corporation has been recognized for leadership in performance on climate change initiatives by global environmental non-profit CDP, securing a place on its annual 'A List', for the second consecutive year.



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Tokyu Fudosan Holdings

## CDP Supplier Engagement Leader

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For the third year in a row since 2020, we have been awarded the highest rating of A (Leadership) in a survey conducted by CDP, an international environmental nonprofit organization, which evaluates companies' efforts to understand their greenhouse gas Scope 3 (upstream) emissions, set reduction targets, and engage with their suppliers.



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## GRESB

Tokyu Fudosan Holdings, Inc. has received a 4-star rating in the GRESB Real Estate Assessment for the Standing Investment Benchmark, which is related to the operation of existing properties, for two consecutive years since fiscal 2021. In addition, in the disclosure evaluation, which measures the level of ESG information disclosure, Tokyu Fudosan Holdings has received the highest rating of "A" for six consecutive years since fiscal 2017, and received a score of 100 points in the 2022 evaluation. GRESB is an organization founded in 2009 by a group of major European pension funds, with the aim of maintaining and improving shareholder value by assessing and improving sustainability efforts in the global real estate sector.



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