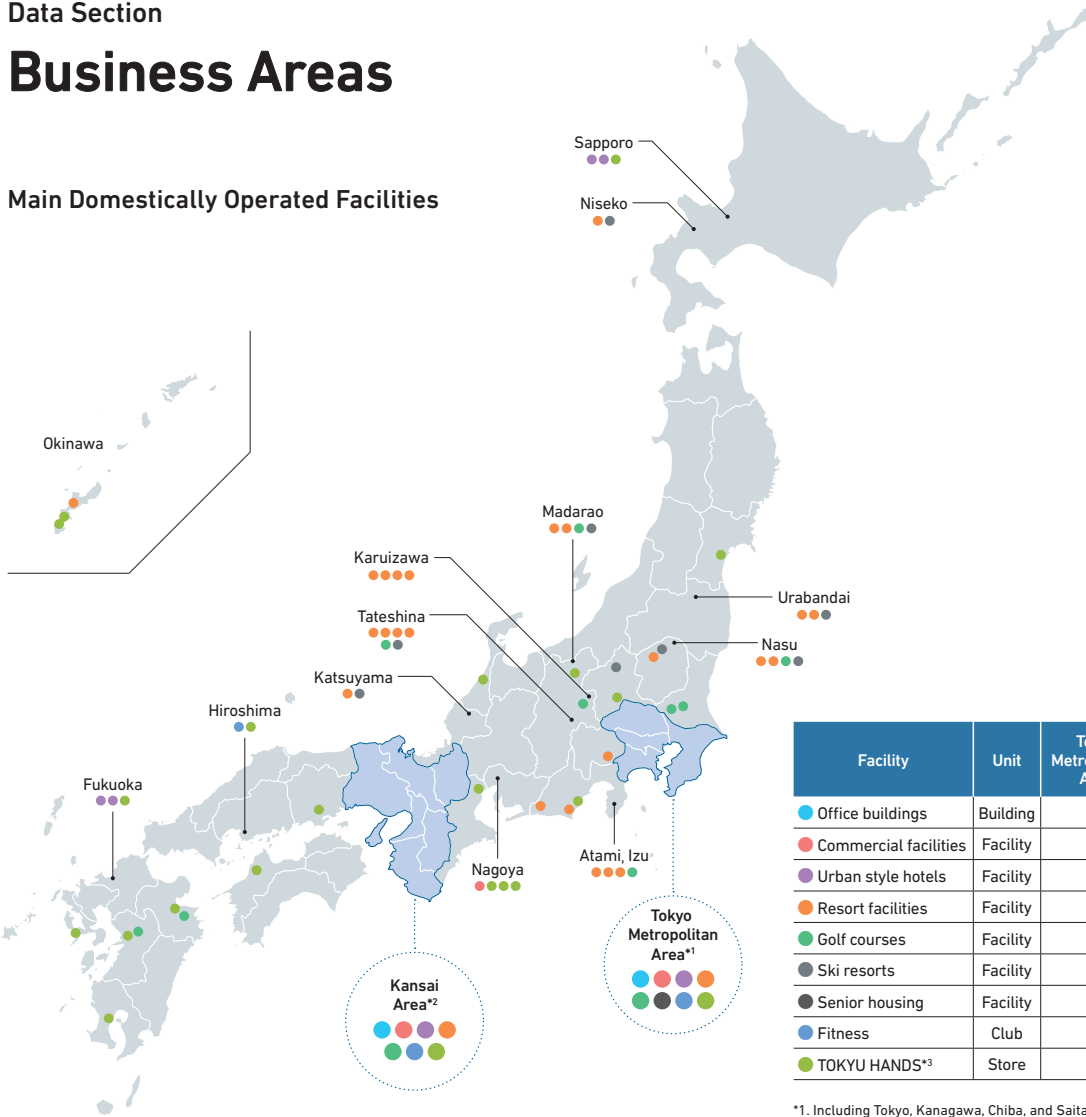


Business Areas

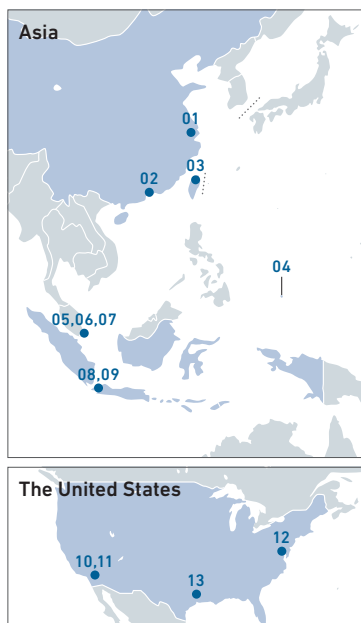
Main Domestically Operated Facilities



Facility	Unit	Tokyo Metropolitan Area	Kansai Area	Other Areas	Total
Office buildings	Building	58	2	0	60
Commercial facilities	Facility	25	7	1	33
Urban style hotels	Facility	18	2	4	24
Resort facilities	Facility	4	3	24	31
Golf courses	Facility	7	4	9	20
Ski resorts	Facility	0	0	8	8
Senior housing	Facility	16	0	0	16
Fitness	Club	22	13	1	36
TOKYU HANDS ^{*3}	Store	20	9	20	49

*1. Including Tokyo, Kanagawa, Chiba, and Saitama Prefectures
 *2. Including Osaka, Kyoto, Hyogo, Shiga, Nara, and Wakayama Prefectures
 *3. Includes franchised TOKYU HANDS stores

Main Overseas Bases



China	Shanghai	01	TOKYU LAND CORPORATION (SHANGHAI) LTD. (TOKYU LAND CORPORATION)
	Hong Kong	02	Tokyu Livable Hong Kong Branch (TOKYU LIVABLE, INC.)
Taiwan		03	TOKYU LIVABLE (TAIWAN), INC. (TOKYU LIVABLE, INC.)
Palau		04	Pacific Islands Development Corporation (TOKYU LAND CORPORATION)
Singapore		05	Tokyu Land Asia Pte. Ltd. (TOKYU LAND CORPORATION)
		06	Investment in OrangeTee Holdings Pte Ltd. (TOKYU LIVABLE, INC.)
		07	TOKYU HANDS SINGAPORE PTE. LTD. (TOKYU HANDS INC.) TOKYU HANDS Jurong East Store TOKYU HANDS Orchard Store TOKYU HANDS Suntec City Store
Indonesia	Jakarta	08	PT. Tokyu Land Indonesia (TOKYU LAND CORPORATION)
		09	PT. Tokyu Property Management Indonesia (TOKYU COMMUNITY CORP.)
The United States	Los Angeles	10	Tokyu Land US Corporation (TOKYU LAND CORPORATION)
		11	Tokyu Livable US, Inc. (TOKYU LIVABLE, INC.)
	New York	12	Participated in the 425 Park Avenue redevelopment project (TOKYU LAND CORPORATION)
	Dallas	13	Tokyu Livable Texas Investment Advisors, LLC (TOKYU LIVABLE, INC.)

(As of March 31, 2019)