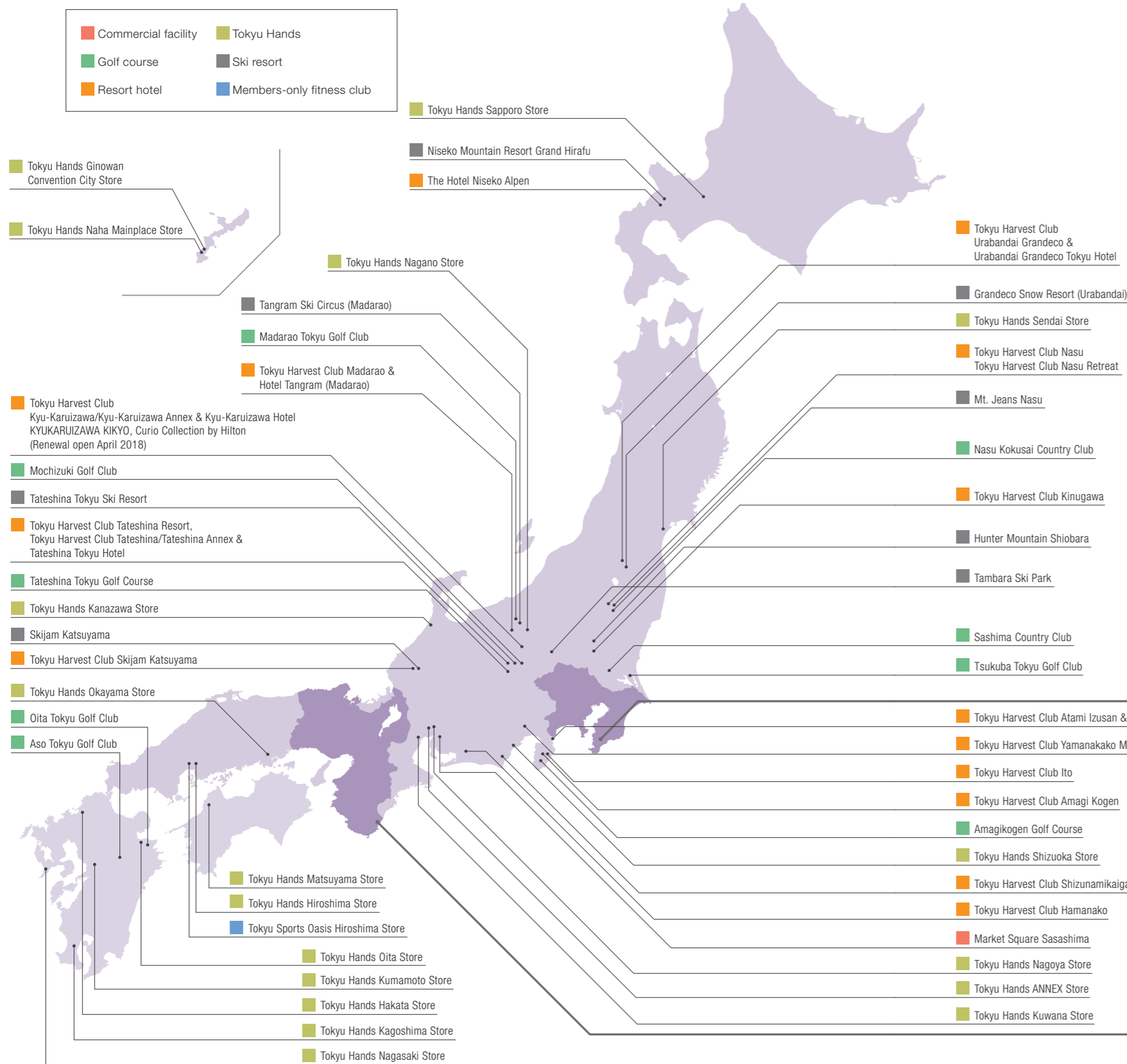
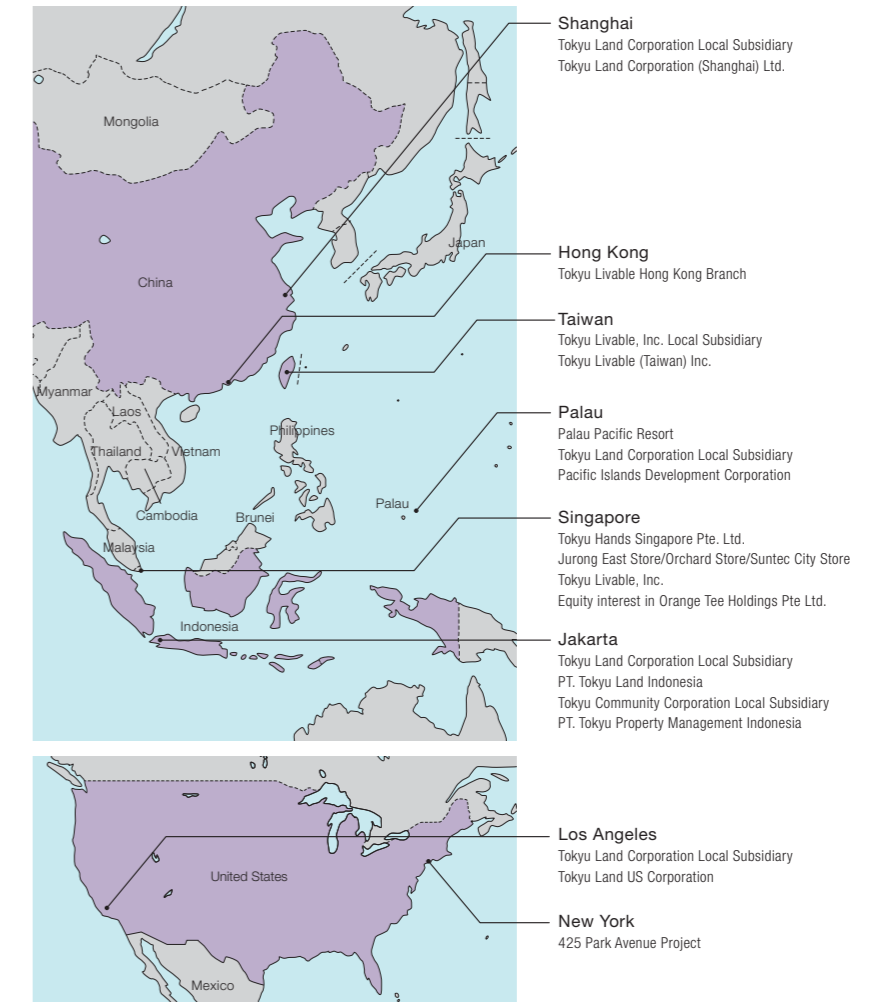


# Major Business Areas

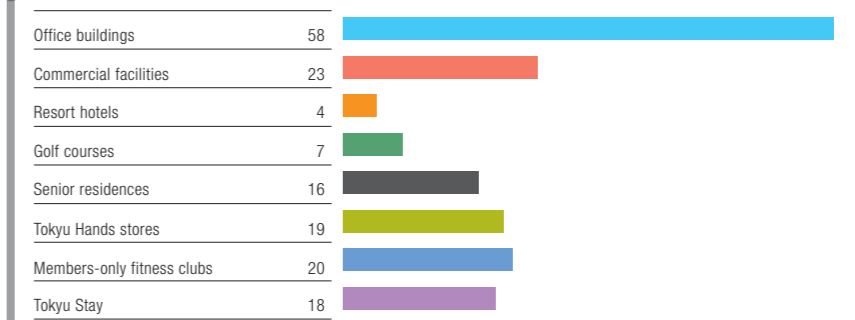
(As of March 31, 2018)



## Overseas Business of the Tokyu Fudosan Holdings Group



### Tokyo Metropolitan Area (Tokyo and three adjoining prefectures)



### Kansai Area (six prefectures)

